

September 2009

Latest News from YFM Group

- **11th successful realisation from NWBIS achieved in only 2½ years, DXS sale makes an 11x return**



11x return as YFM funds exit DXS

Manchester based personalised medicine company **DXS** has been sold to international sample and assay technology giant **Qiagen**. The value of the business has increased **11 fold** since the initial investment by YFM managed **North West Business Investment Scheme** and **British Smaller Technology Companies VCT2**.

The first investment took place in 2004, the early stage biotechnology business had 13 staff, operated in the North West and had sales in the region of £400k. Today the company employs 80 staff, has operations across the USA and forecasts sales of £20m.

DXS offers products, technology and services to the healthcare industry, enabling the delivery of safe and effective medicines.

The sale is further evidence of the high quality biotechnology, healthcare and software industry which employees over 20,000 across the North West of England.

The new owners are firmly committed to research and development in the region and see the purchase of DXS as an opportunity to expand and develop their products and services even further.

"It has been an exceptional few years for the team at DXS, last year they won the Bionow Biomedical Company of the Year award 2008. DXS was identified for its commercial achievements including the launch of the first anti-cancer drug combination with a major pharmaceutical company. Recent contract wins with major players such as Amgen have been pivotal in the personalised medicine revolution taking place. It has been a pleasure to work with the team over the last 5 years, all at YFM wish him and the company the best of luck as they approach another fascinating avenue on their journey." commented Doug Stellman, Investment Director NWBIS

Dealmaker of the year awards nominations - VOTE NOW

Vote for YFM Group at this year's Insider Dealmaker of the Year awards 2009.

NEW TECHNOLOGY DEAL OF THE YEAR

Investment

Over the last 12 months **YFM Group** invested in **14 companies** in deals worth over **£36m** across the North West of England.

Realisation

As well as the highly successful sale of DXS, we have invested in the likes of EA Technologies, Manchester Metronet, Silistix and Bglobal, all innovative and exciting new technology businesses.

North West Wealth

In only 2½ years NWBIS has made 11 successful exits. Almost **£500 million** has been created and generated in wealth for the region.

Perhaps you would see NWBIS as **Fund of the Year**, or the Sale of Eclipse Energy as **Small Deal of the Year** - it is up to you, **vote now**.

For further details please call us on 0161 832 7603 or email info@yfmgroup.co.uk
www.yfmprivateequity.co.uk

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