

British Smaller Companies VCT plc (“the Company”)

Purchase of Own Securities and Total Voting Rights

The Company announces that on 31 March 2008 it purchased 79,357 Ordinary shares of 10 pence each at a price of 91.0 pence per share. These shares will be held in Treasury.

The Company’s issued share capital consists of 25,671,361 Ordinary Shares with voting rights. In addition, the company holds 752,802 shares in Treasury.

This transaction, together with the share buy backs announced on 14 February 2008 and 20 February 2008 would adjust the net asset value to 100.84 pence per share compared to 100.74 pence per share at 31 December 2007.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

1 April 2008